

**FOR MORE INFORMATION,
contact us or please mail this
form to the following address:**

The Orchard Foundation
8595 Explorer Dr.
Colorado Springs, CO 80920
(719) 268-7214

I would like more information about making
an IRA Gift

I would like to know more about giving
retirement assets when I go to Heaven

My Name

Spouse's Name

Street Address

City, State

ZIP

Phone

Home

Cell

Office

Best time and day to call

Email

THANK YOU!

OTHER FACTS ABOUT IRA GIFTS

- It may be possible to roll funds from a 401(k), 403(b), or other retirement fund into an IRA and then make an IRA gift.
- Making an IRA gift can provide additional tax benefits for those who have already made gifts equal to 50 percent of their adjusted gross income.
- Funds cannot be transferred directly from an IRA to a charitable remainder or charitable lead trust.
- Funds cannot be transferred directly from an IRA in exchange for a charitable gift annuity.
- To make a gift from your IRA, simply contact your IRA administrator to get instructions.

The Orchard Foundation
8595 Explorer Dr.
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www.inspire-giving.com
(719) 268-7214

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Please consult your legal and/or tax advisor prior to acting on anything presented
in this brochure.

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GIVING THROUGH IRAs

AND OTHER RETIREMENT FUNDS

**“Each man should give what he has decided in
his heart to give...for God loves a cheerful giver.”**

—2 CORINTHIANS 9:7



*Helping God's People Use God's
Resources to Fulfill God's Calling*

TAX EFFICIENT STEWARDSHIP PLANNING

can help you excel in the grace of giving.

GIVING THROUGH IRAS

Did you know that seniors who are 70½ years of age and older can make charitable gifts directly from their IRA through the Protecting Americans from Tax Hikes Act of 2015? However, unlike most charitable gifts, IRA gifts are not deducted on your federal tax return. Instead, you simply avoid paying federal income tax on the required distribution because it's not included as part of your income. This can be an added benefit for seniors who don't itemize their deductions.

IRA gifts can be made in any amount up to \$100,000 per person, per year. However, gifts must be made from a traditional or Roth IRA. Funds from a 403(b), 401(k), or other retirement plan do not qualify. Check with your tax advisor to be sure this is a good plan of stewardship based on your particular circumstances, and to verify whether or not your state income tax is also avoided. A check must be sent directly from your IRA administrator to us; otherwise, if you receive the distribution and then make the gift, you will lose important tax benefits. Make sure your IRA administrator places your name on the memo line of the check so we can formally acknowledge your gift and thank you!

GIVING RETIREMENT FUNDS WHEN YOU GO TO HEAVEN

If you have any tax-deferred funds remaining when you go to Heaven, Uncle Sam will be determined to collect the income tax you didn't pay on these assets. When you pass away, either your estate or the person you left it to will pay the taxes, or you can avoid this tax completely by leaving it to charity. When you leave an IRA to someone, they will have the option to take the funds all at once, or they can stretch the payments over their lifetime. Taking the funds all at once will result in the greatest tax being incurred because the amount they receive will be added to their current income for that year and taxed accordingly.

WE HAVE DIFFERENT GIFTS, ACCORDING TO THE GRACE GIVEN US... IF IT IS CONTRIBUTING TO THE NEEDS OF OTHERS, LET HIM GIVE GENEROUSLY.

—ROMANS 12:6-8



**HELPING YOU
IMPACT THE WORLD
FOR CHRIST**

**THROUGH YOUR
RETIREMENT ASSETS**

If you choose to leave these assets to a ministry instead, they don't pay income tax so Uncle Sam doesn't get to collect the tax you didn't pay. This is a good plan of stewardship. Consider why you have saved up tax-deferred assets in the first place. If you're like most people, you've saved these assets to ensure a certain standard of living for retirement for you and your spouse, if married. Most likely, these assets were never meant to create an inheritance for your children or other heirs. So, if God calls you home before you have time to spend all of your retirement, pray about leaving any remaining retirement assets to the Lord's work. This will create a tax efficient plan of stewardship that will allow you to impact the world for Christ in a greater way.